



**I.B.E.W. Local 66**  
FEDERAL CREDIT UNION

**DOMESTIC WIRE TRANSFER**  
**RECURRING WIRE TRANSFER AGREEMENT**

PLEASE PROVIDE A COPY OF YOUR VALID AND UNEXPIRED GOVERNMENT ISSUED IDENTIFICATION

MEMBER (ORIGINATOR) INFORMATION:					
MEMBER NAME:				MEMBER NUMBER & SHARE SUFFIX:	
MEMBER STREET ADDRESS:					
MEMBER CITY:			STATE:		ZIP CODE:
<b>SECURITY MEASURES:</b>					
The Following Security Measures will be used by the Credit Union for the purpose of verifying all Domestic Wire Transfer Order Requests. When verifying and Authorizing a Domestic Wire Transfer Order, you must provide us with the Passphrase as indicated in this Agreement:					
<b>PASSPHRASE:</b>				<b>TRANSFER LIMIT:</b>	
<b>ADDITIONAL SECURITY MEASURES:</b>					
IBEW Local 66 Federal Credit Union Credit Union will record all calls relating to Domestic Wire Transfer Orders. We may also request you to verify other identifying information we have on record such as your Date of Birth, the Address we have on file and/or the Last 4 numbers of the Member's Taxpayer Identification Number. By Executing this Agreement, you agree to the additional Security Measures and to provide this information upon request.					
<b>OUTGOING RECURRING DOMESTIC WIRE TRANSFER INFORMATION:</b>					
This Agreement is specific to Recurring Domestic Wire Transfer Orders which are sent using the same instructions to an account of which you have identified as Beneficiary. A separate Agreement must be completed to send funds to different a Financial Institution not listed in this Agreement.					
FOR CREDIT TO (FIRST RECEIVING OR INTERMEDIARY BANK NAME):					
FIRST RECEIVING OR INTERMEDIARY BANK'S ROUTING/TRANSIT #:					
FOR FURTHER CREDIT TO (FINAL RECEIVING BANK):					
FINAL RECEIVING BANK'S ROUTING/TRANSIT NUMBER:					
FOR FINAL CREDIT TO (BENEFICIARY/RECIPIENT):					
BENEFICIARY/RECIPIENT'S ACCOUNT NUMBER:					
STREET ADDRESS OF BENEFICIARY:					
CITY, STATE & ZIP CODE OF BENEFICIARY:					
SPECIAL INSTRUCTIONS:					

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# AGREEMENT

This Funds Transfer Agreement ("Agreement") governs the procedures and responsibilities concerning recurring domestic wire transfer orders initiated by the Account Owner through IBEW Local 66 Federal Credit Union. The Member wishes to initiate Recurring Domestic Wire Transfer Orders pursuant to this Agreement.

**DEFINITIONS:** In this Agreement, the words, "you," "us," and "yours" mean the Account Owner (Member) that signs this Agreement. The words "we," "us," "our" and "Credit Union" mean IBEW Local 66 Federal Credit Union. The word "Account" means any account or accounts designated on this Agreement.

**AUTHORIZATION AND LIABILITY:** You grant us the authority to accept and process outgoing recurring domestic wire transfer order(s) to withdraw funds from your account according to the terms and conditions of this agreement. You agree to be bound by any wire order, whether or not authorized, issued in your name and accepted by us in compliance with the security procedures chosen by you in this Agreement.

- A. We are authorized to debit your account for the payment of wire transfer orders and requests. If more than one account is designated, we may charge any of the designated accounts unless you give us specific written instructions otherwise. Your transfer requests may involve the transfer of funds from any of your designated accounts with us to another account you have with us, to any other financial institution, or to a third party or account of a third party maintained with us or with any other financial institution.
- B. We will not follow any wire transfer instructions that violate the terms of the agreement, nor will the credit union follow instructions received that do not afford the credit union sufficient time to verify the authenticity of the instructions.
- C. We will not be liable for failure to comply with the terms of the wire transfer agreement caused by legal constraint, interruption or failure of transmission and/or communications facilities, labor disputes, war emergency, act of nature, or any other circumstances beyond the control of the Credit Union.

**INDEMNIFICATION:** Upon entering into the wire transfer transaction, you agree to indemnify the Credit Union, its agents and employees against any loss, liability or expense, including attorney's fees, resulting from or arising out of any claim by any person in connection with any matters subject to the agreement, except where applicable law requires.

**ERRORS AND OMISSIONS:** You agree to notify the Credit Union in writing of any unauthorized or erroneous payment order within 30 days from the date you first received notification from the Credit Union that the order was accepted. You must also accurately identify beneficiaries of the wire transfer. If you give us the name and account number of a beneficiary, we and other financial institution may process the payment order based on the account number alone, even though the number may identify a person other than the beneficiary named.

**NOTIFICATION:** Notification of the wire transfer transaction will appear on your periodic account statement.

**LIMITATIONS:** The Credit Union will comply with the account transfer limitations imposed on non-transaction accounts under Regulation D; Regulation D limits account transfers to 6 per month.

- A. **TIMING FOR WIRE TRANSFERS (CUT-OFF TIME):** Outgoing Domestic Wires Transfer Orders must be received and verified by or before 3:00 o'clock Post Meridian (P.M.) Central Standard Time (CST). We are not required to make a wire transfer on the day a wire transfer request is received, unless the wire transfer request is received within a reasonable time before any cut-off hour we have established. We will generally use the funds transfer system, but we may use any means and routes that we, in our sole discretion, consider suitable for the transmission of funds. Wire transfer instructions received after 3:00 o'clock Post Meridian (P.M.) Central Standard Time (CST), or on a day the Federal Reserve Bank observes as a holiday and the Credit Union is open for business, will be processed on the following business day
- B. **LIABILITY FOR DELAYS:** We have no liability of any nature for delays or mistakes, provided we act in good faith and with reasonable care. We are not responsible for delays or mistakes caused by other parties through whom we transmit funds whether such other parties were by you or us.
- C. **REJECTED WIRES:** It is the responsibility of the member to call receiving institutions to verify bank information for wire transfers. No changes will be made to a rejected wire upon notification to member. Member must complete new wire transfer request form in order to resend wire.
- D. **MAXIMUM TRANSFER:** Wires Transfer Orders in excess of \$5,000.00 must be executed in person at I.B.E.W. Local 66 Federal Credit Union located at 4345 Allen Genoa Road; Pasadena, TX 77504.

**SECURITY PROCEDURES:** We will follow the security agreement measures, procedures and protocols as identified in this Agreement. We may, however, contact you for additional verification as needed. You agree that these procedures are commercially reasonable methods of verifying wire orders and other electronic funds transfers. **NOTICE:** Notice to any Account Owner is considered notice to all Account Owners.

**CHANGES TO AGREEMENT:** The security procedures and other terms of this Agreement may be changed only by amendment to this Agreement or by executing a new Agreement. The Agreement may not be changed by an oral agreement or by a course of dealing or custom.

**ACKNOWLEDGEMENT AND AUTHORIZATION FOR THE REMITTANCE OF OUTGOING RECURRING DOMESTIC WIRE TRANSFERS:**

X \_\_\_\_\_ DATE: \_\_\_\_\_

MEMBERS SIGNATURE/AUTHORIZATION: